

Connecticut Light & Power Company **Making Investments, Shaping the Future of CT's Economy**

*Highlights from an Economic Impact Study
Prepared by Eastern CT State University*

“CL&P is the state’s number one strategic energy partner for implementing complex electric energy policy. In an industry that is being transformed by highly convergent changes, especially in the areas of interactive and information technologies, pricing and public policy directions, CL&P’s investments will shape the electric energy future of the state.” – ECSU study, Pg. 4

CL&P currently employs multiple investment programs that:

- Increase state output by \$673.5 million a year.
- Provide for 4,411 additional jobs statewide on average each year.

Over the next four years (2009–2012), CL&P’s planned investments are projected to add more than 5,300 jobs in Connecticut.

Investment Category	Output (millions)	Jobs
Transmission	\$354.8	2,598
Distribution	\$511.1	2,767

Lifetime benefits from conservation and efficiency programs:

Program	kWh Customer Savings	Dollar Value of Savings (2008 electricity prices)
Year		
2008	3,322.5 million	\$634.9 million
2009 (planned)	3,017.6 million	\$576.7 million

Lifetime benefits also include a reduction in 1.7 million tons of carbon dioxide emissions attributed to 2008 conservation and efficiency programs.

CL&P/NU Employees in CT:	3,246
Annual Revenues:	\$3.7 billion
Total state output (direct, indirect and induced impact)	\$673 million
Including,	
Transmission jobs	1,478
Distribution jobs	626
Municipal Jobs	1,550
Conservation/Efficiency	635
Philanthropic Contributions	122
Total additional jobs, statewide:	4,411
Investments: (2009–2012)	
Transmission operations	\$354 million 2,598 jobs
Distribution operations	\$511 million 2,767 jobs
Environmental Benefits (2008):	
CO2 emissions reduced	1.7 million tons
Customer Savings (kWh)	3,322,500
Customer Savings:	
Conservation/Efficiency programs	
2008	\$635 million
2009	\$577 million
Transmission Congestion (annual savings to customers)	\$150 million
Charitable Giving:	
Corporate giving:	\$1.36 million
Individual giving:	\$700,000+
Thousands of volunteer hours annually	



Connecticut Light & Power

A Northeast Utilities Company

“CL&P is a linchpin organization to job growth, economic development and environmental improvements in Connecticut.”

– ECSU study, Pg. 4

CL&P is an Economic Driver in Connecticut

CL&P spends hundreds of millions annually across the state

- CL&P pays local taxes in 149 of Connecticut's 169 municipalities
- \$71 million paid in municipal taxes in 2008
- By 2014, payments of \$126 million are anticipated
- Approximately 1,500 municipal jobs in CT are supported by CL&P

CL&P is committed to the communities it serves

- Since 2002, CL&P has purchased more than \$27 million in state housing tax credits to benefit hundreds of organizations statewide
- In 2008 alone, the company's investment in the state's tax credit program helped to develop nearly 500 affordable housing units in Connecticut
- CL&P gives more than \$2 million annually to the communities it serves, in both individual and corporate matching funds
- CL&P employees volunteer thousands of hours in the communities where they live and work

CL&P is an Environmental Leader Through Efficiency, Conservation and New Technology

Connecticut is a national leader in energy conservation and efficiency

- Conservation and efficiency programs, funded through a charge on customer bills and administered by CL&P, lowered peak demand use of electricity and reduced carbon emissions equivalent to 1.7 millions tons in 2008
- To ensure clean, reliable electricity for future generations, CL&P is planning to invest in smart technology:
 - Smart meters
 - New, dynamic rates
 - Smart Grid technology
 - Electric vehicle charging stations
 - Energy efficiency programs